

UNDERTAKING BY THE TRANSFEREE (FAMILY TRANSFER)

I _____ S/W/D of _____ adult, resident Of _____ do hereby solemnly affirm and declare as under:-

1. That I am a declared and true nominee of Mr./Mrs./Miss _____ holding N.I.C No. _____ who is member of Rawal Palm City vides Registration No. _____.
2. That I hereby indemnify Rawal Palm City against any claim, interest and title including any of legal heirs of the above said membership of the Rawal Palm City.
3. That I hereby undertake and do hereby Indemnify the Rawal Palm City against a loss, injuries harms, damages, liabilities, if any that may be occasioned to the Rawal palm City by the transfer membership rights, interest, title, privileges and cash deposits in my favor.
4. That I undertake to abide by all the rules, by laws and regulations of the Rawal Palm City/ RDA, which are currently in force or those to be enforced in future.
5. That I further undertake to pay on demand to Rawal Palm City, any variation in the development charges and any other charges as the Management of Rawal Palm City may decide to recover from members from time to time.
6. That I have read details of my account / surcharge report and fully know what has been paid till date and what is outstanding against my allotment.
7. That if technically required/due to change in town planning, the Rawal Palm City may in due course of time make allotment of an alternative plot in lieu of the said/above mentioned plot.
8. That the deponent hereby affirms that he is legally obliged to make good any liability / discrepancy when detected during transfer process or thereafter.
9. I also hereby solemnly declare, affirm and undertake the responsibility to pay immediately in full or any variation in Capital Value Tax or stamp duty levied by the relevant authorities as and when demanded by the Rawal Palm City. In case of default of payment, I hereby clearly understand that the Rawal Palm City, issuing authority of the transfer letter, has the authority and power to cancel allotment of my plot/house at my cost and risk.
10. That the deponent do hereby understand that as per Rawal Palm City rules and polices the said plot cannot be physically divided / sub divided / partitioned.
11. If the plot/house is already registered in the name of seller through a registered sale deed, I hereby undertake to get the said plot transferred in my favor through a registered sale deed within 45 days from the date of execution of this undertaking.
12. If the house is still under construction, I (purchaser) hereby take the responsibility to complete all necessary formalities as per construction bylaws and obtain completion certificate from Design Wing Rawal Palm City soon after completion of construction work and deposit in the Transfer & Record Dept. (Head Office) of Rawal Palm city located on GT Road
13. 13. If the management of Rawal Palm City announces possession I will immediately take over possession and start construction otherwise I am liable to pay maintenance/non- utilization charges as per prescribed rate.

I have signed this indemnity bond/undertaking this day of 20__ in the presence of witnesses mentioned below:-

Date:

Executant's Signature:

Name:

CNIC:

WITNESS 1

WITNESS 2

Name:

CNIC:

Date:

Name:

CNIC:

Date: